

Company registration number SC492185 (Scotland)

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Mr D M Booth
Mrs A M Stilgoe
Ms F Bruno
Mr W O'Neill
Mr R J Watson
Ms L Corrway
Ms H E Haggart
Mr I A H White

(Appointed 23 January 2025)
(Appointed 23 January 2025)

Company number

SC492185

Registered office

26 High Street
Annan
Dumfriesshire
DG12 6AJ

Accountants

Saint & Co
26 High Street
Annan
Dumfries & Galloway
DG12 6AJ

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

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ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

The directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The company aims to support the development and regeneration of forty-two communities, defined by Community Council boundaries, in Annandale, Eskdale & Nithsdale, Dumfries & Galloway. It does so through the receipt and distribution of community benefit funds, arising from ScottishPower Renewables' Harestanes wind farm.

The company has a wide range of charitable objects, which underpin its approach to distribution of funds via grant-making processes. Any group in the area of benefit that meets the criteria is eligible to apply.

Achievements and performance

This annual report and accounts, will be presented at the 2025 annual general meeting.

ANCBC was registered as a company in November 2014. The primary income continues to be provided by ScottishPower Renewables. During the year, £449,647 was received for onward distribution to local groups.

Directors are volunteers and recognised from the outset the company would require paid, professional support, particularly with grant-making activity. Foundation Scotland, which is a national grant making charity, was appointed to provide this service in February 2015 and ANCBC enjoy a continuing positive relationship with them.

ACTIVITIES

Local Grants

ANCBC continued to distribute the Local Grant Scheme. The Local Grant Scheme is administered by Foundation Scotland and sees grants of up to £4,000 being paid directly to community councils, from which they can develop their own projects or make onward grants to groups within their communities. Grants are distributed annually every autumn. Where a community council has spent the full £4,000 in the previous year, it is awarded another £4,000. Where it has spent less than £4,000, it will be awarded the amount that spent, to bring your total back up to £4,000. Details shown in note 17.

Open Main Grants

Between April 2024 and March 2025, ANCBC made a further 44 awards through open grant making. Of these, 12 were between £500 and £2,000 and 15 were between £2,001 and £5,000 and 17 were between £5,001 and £20,000.

The largest grants, of around £20,000, were awarded to six organisations:

- Annandale Community Transport Services, to contribute to the cost of a new 16-seater minibus with wheelchair capacity to continue to serve the residents and community organisations in Annandale with an accessible transport service.
- The Royal Air Forces Association, towards the replacement of end of life heating and hot water systems with new infrared DIR heaters and a phase change thermal battery system to provide hot water, and increase effectiveness and efficiency as part of a wider refurbishment.
- DG Voice, to fund the salary for a new, fixed-term Annandale Community Engagement Worker who will be the main point of contact and voice for disabled individuals in the community, assisting with the facilitation of activities and poverty fund administration.
- Dumfries YMCA SCIO, to fund food, a youth worker's salary for one worker, and core costs for weekly youth work sessions which will provide food for disadvantaged young people at sessions, and teach youths essential food skills and knowledge.
- Moffat Town Hall Redevelopment Trust, to contribute towards the costs of their library refurbishment, allowing the organisation to use it as a community space.
- South West of Scotland Piping & Drumming Academy, to contribute towards the tuition of Highland bagpipes and Pipe Band drumming to pupils from P4/5 to S6 in schools in the Fund's area of benefit in Dumfries and Galloway.

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Youth Involvement Project

Directors piloted a Participatory Budgeting Project with the pupil voice group and staff from the Wallace Academy. ANCBC awarded £5,000 for the democratic process in which pupils decide directly how to spend a budget part on projects that pupils voted were important to them. The pilot began with pupils being invited to submit ideas that were then voted on, by all pupils. With £2,500 being awarded for picnic benches, £1,000 for the school show, £500 for playground equipment and £1,000 for trees. It was noted that the young people were ably identifying learning outcomes around increased awareness of how much things cost, developing project ideas, finding ways to present the ideas, enjoying problem solving. The impact they reported was feeling more involved and connected to the use of funds.

Film and Photography

ANCBC has long been dedicated to supporting impactful projects across our communities. To celebrate and document the incredible outcomes of this work, this year ANCBC collaborated with a production company to create a series of films and photographs. These visual pieces highlight the stories of various initiatives that have benefited from ANCBC funding, showcasing the tangible differences being made in the region.

The decision to commission a production company was intentional, supporting creative talent while ensuring the stories were captured with a sense of authenticity and connection. The result is a vibrant collection of visual narratives that underscore the breadth of ANCBC's funding impact. From grassroots community efforts to larger-scale projects, the films and photographs bring these initiatives to life, allowing us to see the dedication and passion of the people behind them. These visuals will serve not only as a testament to ANCBC's achievements but also as a resource for sharing the impact of community-focused funding with a wider audience. They offer an engaging way to connect with stakeholders, inspire future applicants, and celebrate the collaborative efforts that drive positive change in Annandale and Nithsdale. The project is a reminder of the importance of storytelling in showcasing the value of our work and is a powerful reflection of what we can achieve together.

Financial review and Reserves Policy

As at 31st March 2025 total funds amounted to £101,681. The aim of the company is to maintain reserves sufficient to meet its future obligations.

Structure, governance and management

Governing Document

The company is controlled by its governing document, the Articles of Association, and constitutes a limited company, by limited guarantee, as defined by the Companies Act 2006.

The directors who served during the year and up to the date of signature of the financial statements were:

Mr D M Booth

Mr R H Gladstone

(Resigned 23 January 2025)

Mrs A M Stilgoe

Ms F Bruno

Mr D J McKie

(Resigned 16 May 2024)

Mr W O'Neill

Mr H Taylor

(Resigned 23 January 2025)

Mr R J Watson

Ms L Corrway

Ms H E Haggart

(Appointed 23 January 2025)

Mr I A H White

(Appointed 23 January 2025)

Recruitment and appointment of new directors

The company members elect the directors, who are directors for the purposes of company law. Directors meet approximately quarterly to set the direction of the company and address strategic issues.

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Induction and training of new directors

New directors undergo an appropriate induction programme to brief them on their obligations under company law and the financial performance of the company. In addition, they receive induction into grant making policies and processes, including management of any conflicts of interest that may arise.

Risk management

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors review the financial risks to which the company is exposed regularly and at least annually.

The director's report was approved by the Board of Directors.

Mr D M Booth
Director

29 October 2025

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Annandale & Nithsdale Community Benefit Company for the year ended 31 March 2025, which comprise the statement of financial activities and the related notes from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the directors, as a body, in accordance with the terms of our engagement letter dated 28 October 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Annandale & Nithsdale Community Benefit Company and state those matters that we have agreed to state to the directors, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Annandale & Nithsdale Community Benefit Company and the directors as a body, for our work or for this report.

It is your duty to ensure that Annandale & Nithsdale Community Benefit Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Annandale & Nithsdale Community Benefit Company. You consider that Annandale & Nithsdale Community Benefit Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Annandale & Nithsdale Community Benefit Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Saint & Co

Chartered Accountants

26 High Street

Annan

Dumfries & Galloway

DG12 6AJ

3 November 2025

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	-	449,647	449,647	-	422,365	422,365
Investments	4	54	-	54	151	-	151
Total income		54	449,647	449,701	151	422,365	422,516
Expenditure on:							
Raising funds	5	-	27,445	27,445	29	31,344	31,373
<u>Charitable activities</u>							
Foundation Scotland	6	-	340,051	340,051	-	374,959	374,959
Community Council	6	-	100,000	100,000	-	100,000	100,000
MB Award	6	-	740	740	-	680	680
Governance costs	6	-	1,194	1,194	-	1,194	1,194
Total charitable expenditure		-	441,985	441,985	-	476,833	476,833
Total expenditure		-	469,430	469,430	29	508,177	508,206
Net income/(expenditure) and movement in funds		54	(19,783)	(19,729)	122	(85,812)	(85,690)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,692	119,718	121,410	1,570	205,530	207,100
Fund balances at 31 March 2025		1,746	99,935	101,681	1,692	119,718	121,410

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		155,101		147,576	
Creditors: amounts falling due within one year	11	<u>(53,420)</u>		<u>(26,166)</u>	
Net current assets			<u>101,681</u>		<u>121,410</u>
The funds of the company					
Restricted income funds	12		99,935		119,718
Unrestricted funds	13		<u>1,746</u>		<u>1,692</u>
			<u>101,681</u>		<u>121,410</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 29 October 2025

Mr D M Booth
Director

Company registration number SC492185 (Scotland)

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Annandale & Nithsdale Community Benefit Company is a private company limited by guarantee incorporated in Scotland. The registered office is 26 High Street, Annan, Dumfriesshire, DG12 6AJ.

1.1 Accounting convention

The financial statements of the company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors.

Restricted funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the company has entitlement to the funds, it is probable that the income received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are cognised as expenditure as soon as there is a legal or constructive obligation committing the company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end dated are noted as a commitment but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	449,647	422,365

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	54	151

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Raising funds

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Sundries	35	-	146	146
Website costs	-	-	125	125
Postage and stationery	-	-	21	21
Foundation Scotland Fees	27,254	-	25,978	25,978
	<u>27,289</u>	<u>-</u>	<u>26,270</u>	<u>26,270</u>
<u>Trading costs</u>				
Hall fees	-	-	50	50
Photography & videography services	-	-	4,000	4,000
Corporation tax payable	-	29	-	29
Bank charges and Insurance	156	-	1,024	1,024
	<u>156</u>	<u>29</u>	<u>5,074</u>	<u>5,103</u>
	<u>27,445</u>	<u>29</u>	<u>31,344</u>	<u>31,373</u>

6 Expenditure on charitable activities

	Foundation Scotland	Community Council	MB Award	Governance costs	Total
	2025	2025	2025	2025	2025
	£	£	£	£	£
Direct costs					
Grant funding of activities (see note 7)	340,051	100,000	740	-	440,791
Share of support and governance costs (see note 8)					
Governance	-	-	-	1,194	1,194
	<u>340,051</u>	<u>100,000</u>	<u>740</u>	<u>1,194</u>	<u>441,985</u>
Analysis by fund					
Restricted funds	<u>340,051</u>	<u>100,000</u>	<u>740</u>	<u>1,194</u>	<u>441,985</u>

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities	(Continued)				
Previous year:	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Governance costs 2024 £	Total 2024 £
Direct costs					
Grant funding of activities (see note 7)	374,959	100,000	680	-	475,639
Share of support and governance costs (see note 8)					
Governance	-	-	-	1,194	1,194
	<u>374,959</u>	<u>100,000</u>	<u>680</u>	<u>1,194</u>	<u>476,833</u>
Analysis by fund					
Restricted funds	<u>374,959</u>	<u>100,000</u>	<u>680</u>	<u>1,194</u>	<u>476,833</u>

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Foundation Scotland 2025 £	Community Council 2025 £	MB Award 2025 £	Total 2025 £	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £
Grants to institutions:								
Active Sports For All	-	-	-	-	2,000	-	-	2,000
Ae Bike Association	2,000	-	-	2,000	-	-	-	-
Annandale Community Transport Services	20,000	-	-	20,000	-	-	-	-
Arthur Trail Association	-	-	-	-	15,000	-	-	15,000
Auldgirth Village Hall	2,000	-	-	2,000	-	-	-	-
Back Onside	-	-	-	-	2,000	-	-	2,000
Bunbury Banter CIC	15,960	-	-	15,960	-	-	-	-
Cairn Chorus	1,541	-	-	1,541	-	-	-	-
Carrutherstown Primary Parent Council	2,000	-	-	2,000	-	-	-	-
Dalton Village and Community Hall	2,000	-	-	2,000	-	-	-	-
Deep Green Space	-	-	-	-	6,859	-	-	6,859
DG Voice	20,000	-	-	20,000	-	-	-	-
Discover Kirkmahoe	2,000	-	-	2,000	-	-	-	-
Doughlicious DG	1,848	-	-	1,848	-	-	-	-
Dumfries & Galloway Hard of Hearing Group	-	-	-	-	10,000	-	-	10,000
Dumfries & Galloway Burns Association	-	-	-	-	1,000	-	-	1,000
Dumfries & Galloway Over 50s Group	-	-	-	-	2,000	-	-	2,000
Dumfries Amateur Swimming Club	2,664	-	-	2,664	-	-	-	-
Dumfries Get Together	-	-	-	-	4,250	-	-	4,250
Dumfries High School Parent Council	4,740	-	-	4,740	-	-	-	-
Dumfries Pipe Band	3,098	-	-	3,098	-	-	-	-
Dumfries YMCA SCIO	20,000	-	-	20,000	-	-	-	-
Dunscore Play Park Project	-	-	-	-	20,000	-	-	20,000

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable	(Continued)							
	Foundation Scotland 2025 £	Community Council 2025 £	MB Award 2025 £	Total 2025 £	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £
Early Years Scotland	17,012	-	-	17,012	12,460	-	-	12,460
Electric Theatre Workshop Ltd	-	-	-	-	19,400	-	-	19,400
Galloway Fisheries Trust	2,933	-	-	2,933	-	-	-	-
Glencairn and Tynron Horticultural Society	2,125	-	-	2,125	4,000	-	-	4,000
Guild of Players	3,288	-	-	3,288	-	-	-	-
Heathhall Community Centre Committee	4,663	-	-	4,663	4,000	-	-	4,000
Inspired Community Enterprise Ltd	-	-	-	-	20,000	-	-	20,000
Johnstonebridge Centre and Community Development Trust Ltd	19,000	-	-	19,000	-	-	-	-
Kirkmahoe Community Council	-	-	-	-	4,000	-	-	4,000
Kirkmichael Community Council	-	-	-	-	4,000	-	-	4,000
Kirkmichael Hall Community Group	-	-	-	-	14,780	-	-	14,780
KPT Development Trust	-	-	-	-	20,000	-	-	20,000
Learners Together	-	-	-	-	2,000	-	-	2,000
LIFT D&G	8,750	-	-	8,750	-	-	-	-
Lockerbie Christmas Lights	-	-	-	-	10,000	-	-	10,000
Lockerbie Ice Rink SCIO	-	-	-	-	19,740	-	-	19,740
Lower Nithsdale Young Farmers Club	3,000	-	-	3,000	-	-	-	-
Marchmount Bowling Club	-	-	-	-	5,800	-	-	5,800
Massive Outpouring of Love	10,000	-	-	10,000	-	-	-	-
Maxwelltown Bowling Club	5,377	-	-	5,377	-	-	-	-
Moffat & District Men's Shed	10,000	-	-	10,000	-	-	-	-
Moffat Astronomy Club	1,950	-	-	1,950	-	-	-	-
Moffat Farmers and Producers Market	-	-	-	-	5,000	-	-	5,000
Moffat Rugby Football Club	-	-	-	-	6,000	-	-	6,000

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable	Foundation Scotland 2025 £	Community Council 2025 £	MB Award 2025 £	Total 2025 £	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £
Moffat Show Society	-	-	-	-	2,000	-	-	2,000
Moffat Town Hall Redevelopment Trust	20,000	-	-	20,000	-	-	-	-
Moniaive Michaelmass Bluegrass Festival	-	-	-	-	1,500	-	-	1,500
Moniaive Playcare	2,000	-	-	2,000	-	-	-	-
Morton Thistle Juniors AFC	5,000	-	-	5,000	-	-	-	-
Nethermill Primary School Parent Council	3,600	-	-	3,600	5,011	-	-	5,011
Nith Inshore Rescue	-	-	-	-	19,734	-	-	19,734
Nith Valley LEAF Trust	-	-	-	-	20,000	-	-	20,000
Parents Inclusion Network	-	-	-	-	20,000	-	-	20,000
Penpont Community Council	18,250	-	-	18,250	-	-	-	-
Peter Pan Moat Brae Trust	-	-	-	-	2,000	-	-	2,000
Propagate (Scotland) Ltd	12,000	-	-	12,000	-	-	-	-
Proudfoot Indoor Sports and Social Club	-	-	-	-	10,000	-	-	10,000
RAW Restoring Annan's Water	-	-	-	-	2,000	-	-	2,000
Robert Burns Ellisland Trust	4,000	-	-	4,000	-	-	-	-
Solway Sk8ing Club	1,970	-	-	1,970	11,418	-	-	11,418
South of Scotland Tennis Championship	842	-	-	842	-	-	-	-
South West of Scotland Piping & Drumming Academy	20,000	-	-	20,000	-	-	-	-
South West Recovery Cafe SCIO	4,605	-	-	4,605	-	-	-	-
St. Mungo Bowling Club	-	-	-	-	15,000	-	-	15,000
Stove Network Limited	10,000	-	-	10,000	-	-	-	-
The Food Train Ltd	15,000	-	-	15,000	-	-	-	-
The Royal Air Forces Association	20,000	-	-	20,000	-	-	-	-
The Royal Burgh of Lochmaben and District CC	3,000	-	-	3,000	12,370	-	-	12,370
The Southern Uplands Partnership	5,000	-	-	5,000	-	-	-	-

(Continued)

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7	Grants payable								(Continued)
		Foundation	Community	MB Award	Total	Foundation	Community	MB Award	Total
		Scotland	Council		2025	Scotland	Council		2024
		2025	2025	2025		2024	2024	2024	
	£	£	£	£	£	£	£	£	
	The Springboard Charity	-	-	-	-	17,000	-	-	17,000
	Torthorwald Community Council	-	-	-	-	500	-	-	500
	Torthorwald Hall Association	5,000	-	-	5,000	-	-	-	-
	Tundergarth Kirks Trust	-	-	-	-	20,000	-	-	20,000
	Upper Annandale Parish Church	1,834	-	-	1,834	-	-	-	-
	VisitMoffat	-	-	-	-	5,000	-	-	5,000
	Ae	-	4,000	-	4,000	-	4,000	-	4,000
	Auldgirth & District	-	-	-	-	-	4,000	-	4,000
	Closeburn	-	4,000	-	4,000	-	4,000	-	4,000
	Dunscore	-	4,000	-	4,000	-	4,000	-	4,000
	Eskdalemuir	-	4,000	-	4,000	-	4,000	-	4,000
	Glencairn	-	4,000	-	4,000	-	4,000	-	4,000
	Heathhall	-	4,000	-	4,000	-	4,000	-	4,000
	Irongray	-	4,000	-	4,000	-	4,000	-	4,000
	Keir	-	4,000	-	4,000	-	4,000	-	4,000
	Kingholm Quay	-	4,000	-	4,000	-	4,000	-	4,000
	Kirkmahoe	-	4,000	-	4,000	-	-	-	-
	Kirkpatrick-Juxta	-	4,000	-	4,000	-	4,000	-	4,000
	Lockerbie & District	-	4,000	-	4,000	-	4,000	-	4,000
	Loreburn	-	4,000	-	4,000	-	4,000	-	4,000
	Moffat & District	-	4,000	-	4,000	-	4,000	-	4,000
	North Milk	-	4,000	-	4,000	-	4,000	-	4,000
	Penpont	-	4,000	-	4,000	-	4,000	-	4,000
	Royal Borough of Lochmaben & District	-	4,000	-	4,000	-	4,000	-	4,000
	Royal Four Towns	-	4,000	-	4,000	-	4,000	-	4,000

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable	(Continued)							
	Foundation Scotland 2025 £	Community Council 2025 £	MB Award 2025 £	Total 2025 £	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £
Templand	-	4,000	-	4,000	-	4,000	-	4,000
Terregles	-	4,000	-	4,000	-	4,000	-	4,000
Thornhill	-	4,000	-	4,000	-	4,000	-	4,000
Tinwald Parish	-	4,000	-	4,000	-	4,000	-	4,000
Torthorwald	-	4,000	-	4,000	-	4,000	-	4,000
Tynron	-	4,000	-	4,000	-	4,000	-	4,000
Wamphray	-	4,000	-	4,000	-	4,000	-	4,000
Moffat Academy	-	-	-	-	-	-	680	680
Other	-	-	-	-	(2,863)	-	-	(2,863)
Total	340,051	100,000	-	440,051	374,959	100,000	680	476,502

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ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	1,194	1,194
	<u>1,194</u>	<u>1,194</u>
Analysed between:		
Governance costs	1,194	1,194
	<u>1,194</u>	<u>1,194</u>

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Corporation tax payable	47	47
Accruals and deferred income	53,373	26,119
	<u>53,420</u>	<u>26,166</u>

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	119,718	449,647	(469,430)	99,935
	<u>119,718</u>	<u>449,647</u>	<u>(469,430)</u>	<u>99,935</u>
Previous year:				
	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	205,530	422,365	(508,177)	119,718
	<u>205,530</u>	<u>422,365</u>	<u>(508,177)</u>	<u>119,718</u>

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	1,692	54	-	1,746
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	1,570	151	(29)	1,692
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Analysis of net assets between funds

	Unrestricted funds	Scottish Power Community Funding	Total	Unrestricted funds	Scottish Power Community Funding	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Current assets/(liabilities)	1,250	100,431	101,681	1,692	119,718	121,410
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 ScottishPower Community Funding

ScottishPower Community Funding relates to the disbursement of benefit funding received from ScottishPower Renewables in relation to Harestanes wind farm. The funding is distributed to Community Councils in Annandale and Nithsdale and other community organisations who make applications for funding. The company is allowed to use part of the funding to cover administration costs.

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Related party transactions

The following directors were committee members or directors of organisations which received funding during the year. All transactions were carried out at arms length. No director was involved in discussion or decisions on an application in which they were a related party.

D Booth	Moffat Community Council	£4,000	(2024 - £4,000)
H E Haggart	Lockerbie & District Community Council	£4,000	(2024 - £3,683)
R Gladstone	Kier Community Council	£4,000	(2024 - £4,000)
R Gladstone	KPT Development Trust	£NIL	(2024 - 20,000)
D Roulston	Kirkmichael Community Council	£NIL	(2024 - £4,000)
H Taylor	Glencairn Community Council	£4,000	(2024 - £4,000)
W O'Neill	Moffat Community Council	£4,000	(2024 - £4,000)
R Watson	Torthorwald Community Council	£4,000	(2024 - £4,000)

ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Local Grants

Funding Status	Funding Request: Funding Request Name	Awarded Amount £	Paid Funding Payments £	Latest Payment Date	Unpaid Funding Payments £
Offered					
	Kirkmichael Community Council-FR-0085107	4,000	-		4,000
		4,000	-		4,000
Terms Accepted					
	Auldgirth & District Community Council-FR-0085095	4,000	-		4,000
	Carronbridge Community Council-FR-0085152	4,000	-		4,000
	Dalton & Carrutherstown Community Council- FR-0085089	4,000	-		4,000
	Eskdalemuir Community Council-FR-0085099	4,000	-		-
	Mouswald Community Council	4,000	-		4,000
		20,000			16,000
Closed					
	Ae Community Council-FR-0085094	4,000	4,000	06/12/2024	-
	Closeburn Community Council-FR-0085096	4,000	2,380	15/11/2024	-
	Dunscore Community Council-FR-0085097	4,000	3,832	20/12/2024	-
	Glencairn Community Council-FR-0085100	4,000	3,140	17/01/2025	-
	Heathhall Community Council-FR-0085102	4,000	3,654	24/02/2025	-
	Irongray Community Council-FR-0085103	4,000	4,000	10/12/2024	-
	Keir Community Council-FR-0085104	4,000	4,000	03/12/2024	-
	Kingholm Quay Community Council-FR-0085105	4,000	3,225	15/11/2024	-
	Kirkmahoe Community Council-FR-0085106	4,000	1,973	22/11/2024	-
	Kirkpatrick Juxta Community Council-FR-0085109	4,000	3,094	20/12/2024	-
	Lockerbie and District Community Council-FR-0085114	4,000	4,000	10/02/2025	-
	Loreburn Community Council-FR-0085115	4,000	4,000	27/01/2025	-
	Moffat and District Community Council-FR-0085117	4,000	2,855	22/11/2024	-
	North Milk Community Council-FR-0085118	4,000	4,000	22/11/2024	-
	Penpont Community Council-FR-0085120	4,000	4,000	17/01/2025	-
	Royal Four Towns Community Council-FR-0085121	4,000	3,592	26/11/2024	-
	Templand and District Community Council-FR-0085123	4,000	4,000	14/04/2025	-
	Terregles Community Council-FR-0085125	4,000	4,000	19/11/2024	-
	The Royal Burgh of Lochmaben & District Community Council-FR-0085113	4,000	4,000	10/12/2024	-
	Thornhill Community Council-FR-0085126	4,000	4,000	07/04/2025	-
	Tinwald Parish Community Council-FR-0085127	4,000	4,000	06/12/2024	-
	Torthorwald Community Council-FR-0085148	4,000	4,000	15/11/2024	-
	Tynron Community Council-FR-0085149	4,000	4,000	20/12/2024	-
	Wamphray Community Council-FR-0085150	4,000	1,450	10/12/2024	-
		96,000	85,195		
Totals		120,000	85,195		20,000