

Company registration number SC492185 (Scotland)

**ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Directors

D Booth

R Gladstone

A Stilgoe

Ms F Bruno

(Appointed 11 May 2023)

W O'Neill

H Taylor

Dr R Watson

L Corrway

(Appointed 8 February 2024)

### Company number

SC492185

### Registered office

26 High Street

Annan

Dumfriesshire

DG12 6AJ

### Accountants

Saint & Co

26 High Street

Annan

Dumfries & Galloway

DG12 6AJ

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The directors present their annual report and financial statements for the year ended 31 March 2024.

The directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The company has a wide range of charitable objects, which underpin its approach to distribution of funds via grant-making processes. Any constituted group in the area of benefit that meets the criteria is eligible to apply.

The company aims to support the development and regeneration of forty-two communities, defined by Community Council boundaries, in Annandale, Eskdale & Nithsdale, Dumfries & Galloway.

It does so through the receipt and distribution of community benefit funds, arising from ScottishPower Renewables' Harestanes wind farm.

The company has a wide range of charitable objects, which underpin its approach to distribution of funds via grant-making processes. Any group in the area of benefit that meets the criteria is eligible to apply.

#### **Achievements and performance**

This is the company's sixth annual report and accounts, which will be presented at the 2024 annual general meeting.

ANCBC was registered as a company in November 2014. Our primary income continues to be provided by ScottishPower Renewables. During the year, we received £441,051.81 for onward distribution to local groups.

Directors are volunteers and we recognised from the outset the company would require paid, professional support, particularly with our grant-making activity. Foundation Scotland, which is a national grant making charity, was appointed to provide this service in February 2015 and we enjoy a continuing positive relationship with them.

We continued to distribute local grants, which go direct to community councils, and from which they can develop their own projects or make onward grants to groups within their communities. The grants are now set at £5,000 per community council. We distributed £108,000 in local grants to 27 community councils during the year.

Between April 2023 and March 2024, ANCBC distributed a further £359,852.00 through open grant making. Awards were made to 32 local groups. Of these, 10 awards were between £500 and £5,000 and 22 awards were between £5,001 and £20,000.

The largest grants, of around £20,000, were awarded to eight organisations: Parents Inclusion Network, to contribute to the core costs of running the Parents Inclusion Network (PIN)'s activities to support individuals affected by disability and their families across Dumfries & Galloway, over the next three years; Dumfries & Galloway Aviation Museum, to contribute to the cost of restoring the external fabric of the control tower to its WW2 appearance as the centrepiece of the museum; Nith Valley Leaf Trust, to contribute towards the costs of erecting a permanent community 'Roundhouse' on Closeburn Playing Field which can be used for community events and activities and as a shelter during wet weather; Inspired Community Enterprise Trust Ltd, towards the salary costs for two years of a mentor who works on a one to one basis with young people with additional support needs to aid them to develop practical skills and experience necessary to fulfil the requirements of SVQs; KPT Development Trust, to contribute towards the salary costs of a part-time project development officer for three years, focusing on the development of community projects within the communities of Keir, Penpont and Tynron; Dunscore Play Park Project, to contribute towards the costs of Phase 4 of the project which is to purchase and install play equipment in the park for the enjoyment of residents and visitors; Bunbury Banter CIC - to contribute towards the costs of producing 'Whisper in the Woods', which includes a community cast, shadowing production roles and outdoor performances aimed at widening the accessibility and appeal of the arts; Tundergarth Kirks Trust, to contribute towards the costs of repairs on Tundergarth Kirk roof as well as external re-pointing in traditional materials to repair significant damage to secure the building for locals and visitors in the future.

#### **Financial review and Reserves Policy**

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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As at 31st March 2024 total funds amounted to £121,438. The aim of the company is to maintain reserves sufficient to meet its future obligations.

#### **Structure, governance and management**

##### **Governing Document**

The company is controlled by its governing document, the Articles of Association, and constitutes a limited company, by limited guarantee, as defined by the Companies Act 2006.

The directors who served during the year and up to the date of signature of the financial statements were:

D Booth

H E Haggart

(Resigned 25 September 2023)

R Gladstone

A Stilgoe

Ms F Bruno

(Appointed 11 May 2023)

D McKie

(Resigned 16 May 2024)

W O'Neill

H Taylor

Dr R Watson

L Corrway

(Appointed 8 February 2024)

##### **Recruitment and appointment of new directors**

The company members elect the directors, who are directors for the purposes of company law. Directors meet approximately quarterly to set the direction of the company and address strategic issues.

##### **Induction and training of new directors**

New directors undergo an appropriate induction programme to brief them on their obligations under company law and the financial performance of the company. In addition, they receive induction into grant making policies and processes, including management of any conflicts of interest that may arise.

##### **Risk management**

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors review the financial risks to which the company is exposed regularly and at least annually.

##### **Fund review**

The directors carried out a fund review in April 2021 in line with Good Practice Principles on Community Benefit which encourages community benefit funds to be reviewed every five years. Included in this review was analysis of grant-making; surveys sent out to members, applicants, and grantees; a Board session to consider these survey responses, analysis findings, take stock and review priorities, allocation, and management arrangements; the setting up of a sub-committee of the Board to take forward recommendations from the review; and a report to members on the findings of the review at the 2021 AGM.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## DIRECTOR'S REPORT

*FOR THE YEAR ENDED 31 MARCH 2024*

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The director's report was approved by the Board of Directors.

D Booth  
**Director**

3 October 2024

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## INDEPENDENT CHARTERED ACCOUNTANTS REVIEW REPORT

### TO THE DIRECTORS OF ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

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We have reviewed the financial statements of the company for the year ended 31 March 2024, which comprise the statement of financial activities, balance sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 20 September 2021. Our review has been undertaken so that we may state to the company's directors, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

#### **Respective responsibilities of directors and examiner**

As explained more fully in the directors responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

#### **Scope of assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- (-) so as to give a true and fair view of the state of the company's affairs as at 31st March 2024, and of its profit for the year then ended;
- (-) in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- (-) in accordance with the Companies Act 2006.

Saint & Co

26 High Street  
Annan  
Dumfries & Galloway  
DG12 6AJ

Dated: 11 November 2024

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	-	422,365	422,365	-	367,976	367,976
Investments	4	151	-	151	96	-	96
<b>Total income</b>		151	422,365	422,516	96	367,976	368,072
<b>Expenditure on:</b>							
Raising funds	5	29	31,344	31,373	18	26,749	26,767
<u>Charitable activities</u>							
Foundation Scotland	6	-	374,959	374,959	-	378,787	378,787
Community Council	6	-	100,000	100,000	-	50,000	50,000
MB Award	6	-	680	680	-	720	720
Governance costs	6	-	1,194	1,194	-	1,158	1,158
<b>Total charitable expenditure</b>		-	476,833	476,833	-	430,665	430,665
<b>Total expenditure</b>		29	508,177	508,206	18	457,414	457,432
<b>Net income/(expenditure) and movement in funds</b>		122	(85,812)	(85,690)	78	(89,438)	(89,360)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		1,570	205,530	207,100	1,492	294,968	296,460
<b>Fund balances at 31 March 2024</b>		1,692	119,718	121,410	1,570	205,530	207,100

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	12	-		18,690	
Cash at bank and in hand		147,576		214,547	
		<u>147,576</u>		<u>233,237</u>	
<b>Creditors: amounts falling due within one year</b>	13	(26,166)		(26,137)	
		<u></u>		<u></u>	
<b>Net current assets</b>			121,410		207,100
			<u></u>		<u></u>
<b>The funds of the company</b>					
Restricted income funds	14		119,718		205,530
Unrestricted funds	15		1,692		1,570
			<u>121,410</u>		<u>207,100</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 3 October 2024

D Booth  
Director

Company registration number SC492185 (Scotland)

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Annandale & Nithsdale Community Benefit Company is a private company limited by guarantee incorporated in Scotland. The registered office is 26 High Street, Annan, Dumfriesshire, DG12 6AJ.

##### 1.1 Accounting convention

The financial statements of the company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors.

Restricted funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4 Income

All income is recognised in the Statement of Financial Activities once the company has entitlement to the funds, it is probable that the income received and the amount can be measured reliably.

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end dated are noted as a commitment but not accrued as expenditure.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Grants	422,365	367,976

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	151	96

### 5 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Fundraising and publicity</u>						
Sundries	-	146	146	-	48	48
Website costs	-	125	125	-	122	122
Postage and stationery	-	21	21	-	77	77
Foundation Scotland Fees	-	25,978	25,978	-	25,469	25,469
	-----	-----	-----	-----	-----	-----
Fundraising and publicity	-	26,270	26,270	-	25,716	25,716
	-----	-----	-----	-----	-----	-----
<u>Trading costs</u>						
Hall fees	-	50	50	-	102	102
Photography & videography services	-	4,000	4,000	-	-	-
Corporation tax payable	29	-	29	18	-	18
Bank charges and Insurance	-	1,024	1,024	-	931	931
	-----	-----	-----	-----	-----	-----
Trading costs	29	5,074	5,103	18	1,033	1,051
	-----	-----	-----	-----	-----	-----
	29	31,344	31,373	18	26,749	26,767
	=====	=====	=====	=====	=====	=====

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Governance costs 2024 £	Total 2024 £
<b>Direct costs</b>					
Grant funding of activities (see note 7)	374,959	100,000	680	-	475,639
<b>Share of support and governance costs (see note 8)</b>					
Governance	-	-	-	1,194	1,194
	<u>374,959</u>	<u>100,000</u>	<u>680</u>	<u>1,194</u>	<u>476,833</u>
<b>Analysis by fund</b>					
Restricted funds	<u>374,959</u>	<u>100,000</u>	<u>680</u>	<u>1,194</u>	<u>476,833</u>
<b>Previous year:</b>					
	Foundation Scotland 2023 £	Community Council 2023 £	MB Award 2023 £	Governance costs 2023 £	Total 2023 £
<b>Direct costs</b>					
Grant funding of activities (see note 7)	378,787	50,000	720	-	429,507
<b>Share of support and governance costs (see note 8)</b>					
Governance	-	-	-	1,158	1,158
	<u>378,787</u>	<u>50,000</u>	<u>720</u>	<u>1,158</u>	<u>430,665</u>
<b>Analysis by fund</b>					
Restricted funds	<u>378,787</u>	<u>50,000</u>	<u>720</u>	<u>1,158</u>	<u>430,665</u>

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Grants payable

	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £	Foundation Scotland 2023 £	Community Council 2023 £	MB Award 2023 £	Total 2023 £
Grants to institutions:								
Active Sports For All	2,000	-	-	2,000	-	-	-	-
Alive Community Radio	-	-	-	-	29,840	-	-	29,840
Arthur Trail Association	15,000	-	-	15,000	-	-	-	-
Auldgirth Village Hall	-	-	-	-	6,883	-	-	6,883
Back Onside	2,000	-	-	2,000	-	-	-	-
Beechgrove Sports Partership	-	-	-	-	3,586	-	-	3,586
Bump, Baby and Beyond	-	-	-	-	5,000	-	-	5,000
Child Bereavement UK	-	-	-	-	16,369	-	-	16,369
Community Energy Scotland Limited	-	-	-	-	10,150	-	-	10,150
Deep Green Space	6,859	-	-	6,859	-	-	-	-
Dumfries & Galloway Befriending Project	-	-	-	-	16,313	-	-	16,313
Dumfries & Galloway Hard of Hearing Group	10,000	-	-	10,000	-	-	-	-
Dumfries & Galloway Burns Association	1,000	-	-	1,000	-	-	-	-
Dumfries & Galloway Over 50s Group	2,000	-	-	2,000	-	-	-	-
Dumfries Get Together	4,250	-	-	4,250	-	-	-	-
Dumfries Male Voice Choir	-	-	-	-	4,050	-	-	4,050
Dumfries Pipe Band	-	-	-	-	4,536	-	-	4,536
Dumfries Y Gymnastics Club	-	-	-	-	5,000	-	-	5,000
Dumfries YMCA SCIO	-	-	-	-	20,000	-	-	20,000
Dunscore Play Park Project	20,000	-	-	20,000	-	-	-	-
Early Years Scotland	12,460	-	-	12,460	-	-	-	-
Electric Theatre Workshop Ltd	19,400	-	-	19,400	-	-	-	-
Glencairn and Tynron Horticultural Society	4,000	-	-	4,000	3,000	-	-	3,000

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Grants payable	Foundation	Community	MB Award	Total	Foundation	Community	MB Award	(Continued)
		Scotland	Council		2024	Scotland	Council		Total
		2024	2024	2024		2023	2023	2023	2023
		£	£	£	£	£	£	£	£
	Glencairn Memorial Institute	-	-	-	-	16,902	-	-	16,902
	Heathhall Community Centre Committee	4,000	-	-	4,000	2,000	-	-	2,000
	Inspired Community Enterprise Ltd	20,000	-	-	20,000	-	-	-	-
	Johnstonebridge Centre and Community Development Trust Ltd	-	-	-	-	7,000	-	-	7,000
	Keir Community Council	-	-	-	-	9,500	-	-	9,500
	Kirkmahoe Community Council	4,000	-	-	4,000	-	-	-	-
	Kirkmichael Community Council	4,000	-	-	4,000	-	-	-	-
	Kirkmichael Hall Community Group	14,780	-	-	14,780	-	-	-	-
	Kirkpatrick Juxta Community Council	-	-	-	-	9,814	-	-	9,814
	KPT Development Trust	20,000	-	-	20,000	17,780	-	-	17,780
	Learners Together	2,000	-	-	2,000	-	-	-	-
	LIFT D&G	-	-	-	-	3,124	-	-	3,124
	Lochmaben Tennis Club	-	-	-	-	18,000	-	-	18,000
	Lockerbie Christmas Lights	10,000	-	-	10,000	-	-	-	-
	Lockerbie Ice Rink SCIO	19,740	-	-	19,740	-	-	-	-
	Marchmount Bowling Club	5,800	-	-	5,800	-	-	-	-
	Moffat Farmers and Producers Market	5,000	-	-	5,000	-	-	-	-
	Moffat Rugby Football Club	6,000	-	-	6,000	-	-	-	-
	Moffat Show Society	2,000	-	-	2,000	-	-	-	-
	Moniaive Michaelmass Bluegrass Festival	1,500	-	-	1,500	-	-	-	-
	Nethermill Primary School Parent Council	5,011	-	-	5,011	-	-	-	-
	Nith Inshore Rescue	19,734	-	-	19,734	4,525	-	-	4,525
	Nith Valley LEAF Trust	20,000	-	-	20,000	22,640	-	-	22,640
	Old School Thornhill	-	-	-	-	20,000	-	-	20,000

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Grants payable								(Continued)
		Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £	Foundation Scotland 2023 £	Community Council 2023 £	MB Award 2023 £	Total 2023 £
	Parents Inclusion Network	20,000	-	-	20,000	-	-	-	-
	Peter Pan Moat Brae Trust	2,000	-	-	2,000	-	-	-	-
	Proudfoot Indoor Sports and Social Club	10,000	-	-	10,000	-	-	-	-
	RAW Restoring Annan's Water	2,000	-	-	2,000	2,000	-	-	2,000
	Robert Burns Ellisland Trust	-	-	-	-	3,000	-	-	3,000
	Scottish National	-	-	-	-	5,000	-	-	5,000
	Solway Sharks Ladies Ice Hockey Team	-	-	-	-	2,000	-	-	2,000
	Solway Sk8ing Club	11,418	-	-	11,418	6,612	-	-	6,612
	South of Scotland Tennis Championship	-	-	-	-	1,564	-	-	1,564
	Southern Uplands Partnership	-	-	-	-	5,000	-	-	5,000
	Sports Driving	-	-	-	-	10,000	-	-	10,000
	St. Andrew's Church of Scotland, Moffat	-	-	-	-	20,000	-	-	20,000
	St. Mungo Bowling Club	15,000	-	-	15,000	-	-	-	-
	The Food Train Ltd	-	-	-	-	20,000	-	-	20,000
	The Royal Burgh of Lochmaben and District CC	12,370	-	-	12,370	-	-	-	-
	The Stove Network Limited	-	-	-	-	7,099	-	-	7,099
	The Springboard Charity	17,000	-	-	17,000	-	-	-	-
	Torthorwald Community Council	500	-	-	500	-	-	-	-
	Torthorwald Hall Association	-	-	-	-	5,000	-	-	5,000
	Tundergarth Kirks Trust	20,000	-	-	20,000	-	-	-	-
	VisitMoffat	5,000	-	-	5,000	-	-	-	-
	Volunteering Matters	-	-	-	-	15,500	-	-	15,500
	Wigtown Festival Company	-	-	-	-	20,000	-	-	20,000
	Ae	-	4,000	-	4,000	-	2,000	-	2,000
	Auldgirth & District	-	4,000	-	4,000	-	-	-	-

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Grants payable								(Continued)
		Foundation	Community	MB Award	Total	Foundation	Community	MB Award	Total
		Scotland	Council		2024	Scotland	Council		2023
		2024	2024	2024		2023	2023	2023	
	£	£	£	£	£	£	£	£	
	Carronbridge	-	-	-	-	-	2,000	-	2,000
	Closeburn	-	4,000	-	4,000	-	2,000	-	2,000
	Dunscore	-	4,000	-	4,000	-	2,000	-	2,000
	Eskdalemuir	-	4,000	-	4,000	-	2,000	-	2,000
	Glencairn	-	4,000	-	4,000	-	2,000	-	2,000
	Heathhall	-	4,000	-	4,000	-	2,000	-	2,000
	Irongray	-	4,000	-	4,000	-	2,000	-	2,000
	Keir	-	4,000	-	4,000	-	2,000	-	2,000
	Kingholm Quay	-	4,000	-	4,000	-	2,000	-	2,000
	Kirkmahoe	-	-	-	-	-	2,000	-	2,000
	Kirkmichael	-	-	-	-	-	2,000	-	2,000
	Kirkpatrick-Juxta	-	4,000	-	4,000	-	2,000	-	2,000
	Lochmaben Community Council	-	-	-	-	-	2,000	-	2,000
	Lockerbie & District	-	4,000	-	4,000	-	2,000	-	2,000
	Loreburn	-	4,000	-	4,000	-	2,000	-	2,000
	Moffat & District	-	4,000	-	4,000	-	2,000	-	2,000
	North Milk	-	4,000	-	4,000	-	2,000	-	2,000
	Penpont	-	4,000	-	4,000	-	-	-	-
	Royal Borough of Lochmaben & District	-	4,000	-	4,000	-	-	-	-
	Royal Four Towns	-	4,000	-	4,000	-	2,000	-	2,000
	Templand	-	4,000	-	4,000	-	2,000	-	2,000
	Terregles	-	4,000	-	4,000	-	-	-	-
	Thornhill	-	4,000	-	4,000	-	2,000	-	2,000
	Tinwald Parish	-	4,000	-	4,000	-	2,000	-	2,000
	Torthorwald	-	4,000	-	4,000	-	2,000	-	2,000

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

7 Grants payable	(Continued)							
	Foundation Scotland 2024 £	Community Council 2024 £	MB Award 2024 £	Total 2024 £	Foundation Scotland 2023 £	Community Council 2023 £	MB Award 2023 £	Total 2023 £
Tynron	-	4,000	-	4,000	-	2,000	-	2,000
Wamphray	-	4,000	-	4,000	-	2,000	-	2,000
Moffat Academy	-		680	680	-		720	720
Other	(2,863)			(2,863)				
	374,959	100,000	680	475,639	378,787	50,000	720	429,507

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8	Support costs allocated to activities	2024	2023
		£	£
	Governance costs	1,194	1,158
		<u>1,194</u>	<u>1,158</u>
	<b>Analysed between:</b>		
	Governance costs	1,194	1,158
		<u>1,194</u>	<u>1,158</u>
9	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,194	1,158
		<u>1,194</u>	<u>1,158</u>
10	<b>Directors</b>		
	None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.		
11	<b>Taxation</b>		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
12	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>Amounts falling due within one year:</b>	£	£
	Trade debtors	-	18,690
		<u>-</u>	<u>18,690</u>
13	<b>Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
		£	£
	Corporation tax payable	47	18
	Accruals and deferred income	26,119	26,119
		<u>26,166</u>	<u>26,137</u>

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	205,530	422,365	(508,177)	119,718
	<u>205,530</u>	<u>422,365</u>	<u>(508,177)</u>	<u>119,718</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
	294,968	367,976	(457,414)	205,530
	<u>294,968</u>	<u>367,976</u>	<u>(457,414)</u>	<u>205,530</u>

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	1,570	151	(29)	1,692
	<u>1,570</u>	<u>151</u>	<u>(29)</u>	<u>1,692</u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	£	£	£	£
General funds	1,492	96	(18)	1,570
	<u>1,492</u>	<u>96</u>	<u>(18)</u>	<u>1,570</u>

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 16 Analysis of net assets between funds

	Unrestricted funds	Scottish Power Community Funding	Total	Unrestricted funds	Scottish Power Community Funding	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Current assets/(liabilities)	1,692	119,718	121,410	1,570	205,530	207,100
	<u>1,692</u>	<u>119,718</u>	<u>121,410</u>	<u>1,570</u>	<u>205,530</u>	<u>207,100</u>

### 17 ScottishPower Community Funding

ScottishPower Community Funding relates to the disbursal of benefit funding received from ScottishPower Renewables in relation to Harestanes wind farm. The funding is distributed to Community Councils in Annandale and Nithsdale and other community organisations who make applications for funding. The company is allowed to use part of the funding to cover administration costs.

### 18 Related party transactions

The following directors were committee members or directors of organisations which received funding during the year. All transactions were carried out at arms length. No director was involved in discussion or decisions on an application in which they were a related party.

D Booth	Moffat Community Council	£4,000	(2023 - £2,000)
H E Haggart	Lockerbie & District Community Council	£3,683	(2023 - £2,000)
R Gladstone	Kier Community Council	£4,000	(2023 - £11,500)
R Gladstone	KPT Development Trust	£20,000	(2023 - 17,780)
D Roulston	Kirkmichael Community Council	£4,000	(2023 - £2,000)
H Taylor	Glencairn Community Council	£4,000	(2023 - £2,000)
H Taylor	Alive Community Radio	£NIL	(2023 - 29,840)
W O'Neill	Moffat Community Council	£4,000	(2023 - £2,000)
R Watson	Torthorwald Community Council	£4,500	(2023 - £2,000)
R Watson	Dumfries Male Voice Choir	£NIL	(2023 - £4,050)
R Watson	Torthorwald Hall Association	£NIL	(2023 - £5,000)