

Company registration number SC492185 (Scotland)

**ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	A H McFadzean D Booth H E Haggart M McCrossan R Gladstone D Roulston A Stilgoe
<b>Company number</b>	SC492185
<b>Registered office</b>	26 High Street Annan Dumfriesshire DG12 6AJ
<b>Accountants</b>	Saint & Co 26 High Street Annan Dumfries & Galloway DG12 6AJ

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The directors present their annual report and financial statements for the year ended 31 March 2022.

The directors have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The company has a wide range of charitable objects, which underpin its approach to distribution of funds via grant-making processes. Any constituted group in the area of benefit that meets the criteria is eligible to apply.

The company aims to support the development and regeneration of forty-two communities, defined by Community Council boundaries, in Annandale & Nithsdale, Dumfries & Galloway.

It does so through receiving and distributing community benefit funds, arising from ScottishPower Renewables' Harestanes wind farm.

#### **Achievements and performance**

This is the company's sixth annual report and accounts, which will be presented at the 2022 annual general meeting.

Annandale & Nithsdale Community Benefit Company (ANCBC) was registered as a company in November 2014. Our primary income continues to be provided by ScottishPower Renewables. During the year, we received £357,087 for onward distribution to local groups.

Directors are volunteers and we recognised from the outset the company would require paid, professional support, particularly with our grant-making activity. Foundation Scotland, which is a national grant making charity, was appointed to provide this service in February 2015 and we enjoy a continuing positive relationship with them.

We continued to distribute Local grants, which go direct to Community Councils, and from which they can develop their own projects or make onward grants to groups within their communities. We distributed £43,958 in local grants to 25 Community Councils during the year.

Between April 2021 and March 2022, ANCBC distributed a further £239,695 through open grant making. Awards were made up to 22 local groups. Of these, 8 awards were between £500 and £5,000 and 14 awards were between £5,001 and £20,000.

The largest grants, of around £20,000, were awarded to seven organisations: Moffat Town Hall Redevelopment Trust, to replace the town hall's current old and inefficient heating system with a controllable and energy-efficient system; Lockerbie Primary School Parent and Carers Council, to contribute to the creation of stimulating and accessible play and learning opportunities for young people with severe and complex needs and primary age children within our community; The Hub Dumfries and Galloway, to contribute to Getting Connected Coordinator costs for three years; South of Scotland Community Housing, to assist with staff costs to support the planning and delivery of community-led housing projects within the ANCBC area over the next year, in particular in Keir, Penpont and Tynron, Johnstonebridge, Lockerbie, and Nethermill; Glencairn Memorial Institute, to contribute towards the costs of essential repair works to the building and to future proof it for future generations of users; Castle Loch Lochmaben Community Trust, to contribute towards the replacement of the timber boardwalk to ensure that the stretch of path around the loch which passes through an area of wet woodland remains usable for walkers for many years to come; and Dunscore Play Park Project to fundraise to enable the upgrade of outdated current play park that does not meet modern standards for the children living within the community.

#### **Financial review and Reserves Policy**

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# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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As at 31st March 2022 total funds amounted to £296,460. The aim of the company is to maintain reserves sufficient to meet its future obligations.

#### **Structure, governance and management**

##### **Governing Document**

The company is controlled by its governing document, the Articles of Association, and constitutes a limited company, by limited guarantee, as defined by the Companies Act 2006.

The directors who served during the year and up to the date of signature of the financial statements were:

A H McFadzean

Dr R A M Stuart (Resigned 1 October 2021)

D Booth

H E Haggart

M Steele (Resigned 24 August 2021)

R MacKail (Resigned 7 April 2022)

M McCrossan

R Gladstone

D Roulston

A Stilgoe

M Brown (Deceased 2 April 2021)

##### **Recruitment and appointment of new directors**

The company members elect the directors, who are directors for the purposes of company law. Directors meet approximately quarterly to set the direction of the company and address strategic issues.

##### **Induction and training of new directors**

New directors undergo an appropriate induction programme to brief them on their obligations under company law and the financial performance of the company. In addition, they receive induction into grant making policies and processes, including management of any conflicts of interest that may arise.

##### **Risk management**

The directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The directors review the financial risks to which the company is exposed regularly and at least annually.

##### **Fund review**

The directors carried out a fund review in April 2021 in line with Good Practice Principles on Community Benefit which encourages community benefit funds to be reviewed every five years. Included in this review was an analysis of grant-making; surveys sent out to members, applicants, and grantees; a Board session to consider these survey responses, analysis findings, take stock and review priorities, allocation, and management arrangements; the setting up of a sub-committee of the Board to take forward recommendations from the review; and a report to members on the findings of the review at the 2021 AGM.

**ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY**

**DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The director's report was approved by the Board of Directors.

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**Director**

Date: .....

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## INDEPENDENT CHARTERED ACCOUNTANTS REVIEW REPORT

### TO THE DIRECTORS OF ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

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We have reviewed the financial statements of the company for the year ended 31 March 2022, which comprise the statement of financial activities, balance sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 20 September 2021. Our review has been undertaken so that we may state to the company's directors, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

#### **Respective responsibilities of directors and examiner**

As explained more fully in the directors responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to Review Historical Financial Statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

#### **Scope of assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- (-) so as to give a true and fair view of the state of the company's affairs as at 31st March 2022, and of its profit for the year then ended;
- (-) in accordance with the United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice); and
- (-) in accordance with the Companies Act 2006.

Saint & Co

26 High Street  
Annan  
Dumfries & Galloway  
DG12 6AJ

Dated: .....

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Voluntary income	3	-	357,087	357,087	-	343,814	343,814
Investments	4	-	-	-	124	-	124
<b>Total income</b>		-	357,087	357,087	124	343,814	343,938
<b>Expenditure on:</b>							
Raising funds	5	-	26,010	26,010	-	26,478	26,478
<u>Charitable activities</u>							
Foundation Scotland	6	-	239,695	239,695	-	193,323	193,323
Community Council	6	-	43,958	43,958	-	69,130	69,130
Governance Costs	6	-	1,881	1,881	-	1,100	1,100
<b>Total charitable expenditure</b>		-	285,534	285,534	-	263,553	263,553
<b>Total expenditure</b>		-	311,544	311,544	-	290,031	290,031
<b>Net income for the year/ Net movement in funds</b>		-	45,543	45,543	124	53,783	53,907
Fund balances at 1 April 2021		1,493	249,424	250,917	1,369	195,641	197,010
<b>Fund balances at 31 March 2022</b>		1,493	294,967	296,460	1,493	249,424	250,917

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	9	34,366		34,389	
Cash at bank and in hand		288,213		242,108	
		<u>322,579</u>		<u>276,497</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(26,119)</u>		<u>(25,580)</u>	
Net current assets			296,460		250,917
			<u><u>296,460</u></u>		<u><u>250,917</u></u>
<b>Income funds</b>					
Restricted funds			294,967		249,424
Unrestricted funds			1,493		1,493
			<u>296,460</u>		<u>250,917</u>
			<u><u>296,460</u></u>		<u><u>250,917</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on .....

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**Trustee**

**Company registration number SC492185**

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2022*

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### **1 Accounting policies**

#### **Charity information**

Annandale & Nithsdale Community Benefit Company is a private company limited by guarantee incorporated in Scotland. The registered office is 26 High Street, Annan, Dumfriesshire, DG12 6AJ.

#### **1.1 Accounting convention**

The financial statements of the company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the directors.

Restricted funds can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **1.4 Income**

All income is recognised in the Statement of Financial Activities once the company has entitlement to the funds, it is probable that the income received and the amount can be measured reliably.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end dated are noted as a commitment but not accrued as expenditure.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Voluntary income

	<b>Restricted funds</b>	Restricted funds
	<b>2022</b>	2021
	<b>£</b>	£
ScottishPower Renewables Community Benefit Fund	357,087	343,814
	<u>          </u>	<u>          </u>

### 4 Investments

	<b>Total</b>	Unrestricted funds
	<b>2022</b>	2021
	<b>£</b>	£
Bank interest received	-	124
	<u>          </u>	<u>          </u>

### 5 Raising funds

	<b>Restricted funds</b>	Restricted funds
	<b>2022</b>	2021
	<b>£</b>	£
<u>Fundraising and publicity</u>		
Foundation Scotland Fees	24,961	24,480
Hall fees	-	183
Travelling	-	90
Sundries	35	728
Website costs	132	209
Postage and stationery	46	62
Insurance	651	604
Bank charges	185	122
	<u>          </u>	<u>          </u>
Fundraising and publicity	26,010	26,478
	<u>          </u>	<u>          </u>
	<u>26,010</u>	<u>26,478</u>
	<u>          </u>	<u>          </u>

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities	Foundation Scotland		Community Council		Governance Costs		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£
Grant funding of activities (see note 7)	239,695	239,323	43,958	69,130	-	-	283,653	262,453
Share of governance costs (see note )	-	-	-	-	1,881	1,100	1,881	1,100
	239,695	239,323	43,958	69,130	1,881	1,100	285,534	263,553

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Grants payable

	Foundation Scotland 2022 £	Community Council 2022 £	Total 2022 £	Foundation Scotland 2021 £	Community Council 2021 £	Total 2021 £
Grants to institutions:						
Alive Community Radio	-	-	-	2,000	-	3,690
Annandale Community Transport Services	-	-	-	20,000	-	(9,899)
Annandale Sailing Club	-	-	-	17,000	-	11,760
Beechgrove Sports Partnership	-	-	-	20,000	-	(13,333)
Better Lives Partnership	16,474	-	16,474	-	-	671
Cairn Valley Community Transport	-	-	-	1,660	-	2,625
Cample Line	4,400	-	4,400	-	-	5,000
Castle Loch Lochmaben Community Trust	20,000	-	20,000	-	-	1,200
Community Energy Scotland Limited	9,850	-	9,850	-	-	1,580
Dalswinton Village Hall	11,576	-	11,576	-	-	18,000
Dumfries & District Flower Club	-	-	-	5,000	-	1,400
Dumfries & Galloway Outdoor Access Trust	-	-	-	7,691	-	3,000
Dumfries and Galloway Arts Festival	13,300	-	13,300	5,000	-	3,911
Dumfries Baptist Church	-	-	-	2,625	-	20,000
Dumfries High Street Limited	-	-	-	7,380	-	20,000
Dumfries Ice Bowl Curling Association	-	-	-	4,990	-	-
Dumfries Pipe Band	-	-	-	3,690	-	-
Dunscore Play Park Project	20,000	-	20,000	-	-	-
Eskdalemuir Expressive Arts	-	-	-	1,200	-	-
Friends of the Ukrainian POW Chapel Lockerbie	-	-	-	13,823	-	-
Glencairn Memorial Institute	20,000	-	20,000	-	-	-
Hartfell Hill Running Club	-	-	-	1,580	-	-
Hub Dumfries and Galloway	27,182	-	27,182	(9,899)	-	-
Johnstonebridge Parent Council	1,713	-	1,713	-	-	-
KGV Trust	-	-	-	3,000	-	-
Kirkmichael Hall Community Group	-	-	-	12,000	-	-

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7	Grants payable						(Continued)
		Foundation Scotland 2022 £	Community Council 2022 £	Total 2022 £	Foundation Scotland 2021 £	Community Council 2021 £	Total 2021 £
	Lochmaben & District	-	-	-	671	-	
	Lochmaben Golf Club	-	-	-	1,400	-	
	Lochmaben Heritage Community Trust	-	-	-	1,769	-	
	Lockerbie Old School Community Hub SCIO	7,500	-	7,500			
	Lockerbie Old School Community Hub SCIO	5,000	-	5,000			
	Lockerbie Primary School Parent and Carers Council	20,000	-	20,000			
	Lower Nithsdale Young Farmers Club	-	-	-	3,560	-	
	Marchmount Bowling Club	-	-	-	3,911	-	
	Maxwell Memorial Hall Management Committee	3,395	-	3,395			
	Moffat Heritage Trust	2,000	-	2,000			
	Moffat Mountain Rescue Team	-	-	-	14,692	-	
	Moffat Town Hall Redevelopment Trust	19,926	-	19,926			
	Moniaive Playcare	-	-	-	18,000	-	
	Nethermill Primary School Parent Council	1,834	-	1,834			
	Old School Thornhill	-	-	-	10,000	-	
	Royal Four Town Halls	-	-	-	11,760	-	
	Soul Soup Counselling and Training Ltd	-	-	-	(13,333)	-	
	South of Scotland Community Housing	19,800	-	19,800			
	The RH Youth Organisation	10,745	-	10,745	1,883	-	
	Thornhill Sports Development Consortium	-	-	-	20,000	-	
	Torthorwald Hall Association	5,000	-	5,000			
	Ae	-	2,000	2,000	-	5,000	
	Auldgirth & District	-	2,000	2,000			
	Closeburn	-	632	632	-	5,000	
	Dunscore	-	2,000	2,000	-	5,000	
	Eskdalemuir	-	-	-	-	1,000	
	Glencairn	-	2,000	2,000			
	Heathhall	-	1,900	1,900	-	1,000	
	Irongray	-	2,000	2,000	-	2,000	
	Johnstone	-	-	-	-	1,030	
	Keir	-	2,000	2,000	-	4,000	

# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

7	(Continued)					
Grants payable	Foundation Scotland 2022 £	Community Council 2022 £	Total 2022 £	Foundation Scotland 2021 £	Community Council 2021 £	Total 2021 £
Kirkmahoe	-	2,000	2,000	-	2,000	
Kirkmichael	-	2,000	2,000	-	2,000	
Kirkpatrick-Juxta	-	2,000	2,000	-	5,000	
Lochside & Woodlands	-	-	-	-	1,000	
Lockerbie & District	-	500	500	-	1,910	
Moffat & District	-	2,000	2,000	-	5,000	
Mouswald	-	1,044	1,044			
North Milk	-	2,000	2,000	-	4,000	
Royal Borough of Lochmaben & District	-	4,000	4,000	-	1,865	
Royal Four Towns	-	1,650	1,650	-	2,000	
Templand	-	2,000	2,000	-	4,000	
Terregles	-	2,000	2,000	-	5,000	
Thornhill	-	2,000	2,000	-	1,712	
Tinwald Parish	-	891	891	-	1,000	
Torthorwald	-	1,924	1,924	-	4,000	
Tynron	-	2,000	2,000	-	3,000	
Wamphray	-	1,418	1,418	-	1,613	
	239,695	43,958	283,653	193,323	69,130	262,453
	239,695	43,958	283,653	193,323	69,130	262,453

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### 8 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

### 9 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	34,366	34,389
	34,366	34,389
	34,366	34,389

### 10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	26,119	25,580
	26,119	25,580
	26,119	25,580



# ANNANDALE & NITHSDALE COMMUNITY BENEFIT COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 11 Analysis of net assets between funds

	Unrestricted funds	Scottish Power Community Funding	Total	Unrestricted funds	Scottish Power Community Funding	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	1,493	294,967	296,460	1,493	249,424	250,917
	<u>1,493</u>	<u>294,967</u>	<u>296,460</u>	<u>1,493</u>	<u>249,424</u>	<u>250,917</u>

### 12 Related party transactions

The following directors were committee members or directors of organisations which received funding during the year. All transactions were carried out at arms length. No director was involved in discussion or decisions on an application in which they were a related party.

A H McFadzean	Dunscore Community Council	£2,000	(2021 - £5,000)
Dr R A M Stuart	Heathhall Community Council	£1,900	(2021 - £1,000)
D Booth	Moffat Community Council	£2,000	(2021 - £5,000)
H E Haggart	Lockerbie & District Community Council	£500	(2021 - £1,910)
M A Steele	Closeburn Community Council	£632	(2021 - £5,000)
R MacKail	Dalton & Carrutherstown Community Council	£NIL	(2021 - £NIL)
M McCrossan	Glencairn Community Council	£2,000	(2021 - £NIL)
R Gladstone	Kier Community Council	£2,000	(2021 - £4,000)
D Roulston	Kirkmichael Community Council	£2,000	(2021 - £2,000)

### 13 ScottishPower Community Funding

ScottishPower Community Funding relates to the disbursement of benefit funding received from ScottishPower Renewables in relation to Harestanes wind farm. The funding is distributed to Community Councils in Annandale and Nithsdale and other community organisations who make applications for funding. The company is allowed to use part of the funding to cover administration costs.